

ALINMA BANK (A Saudi Joint Stock Company)

# Consolidated Statement of Income

For the year ended December 31

	Notes	2023 SAR'000	2022 SAR'000
Income from investments and financing	20	13,227,509	7,612,961
Return on time investments	20	(5,572,995)	(1,546,495)
<b>Income from investments and financing, net</b>	20	<b>7,654,514</b>	6,066,466
Fee from banking services – income	21.1	2,426,703	1,901,510
Fee from banking services – expense	21.1	(967,712)	(692,578)
Fees from banking services, net	21.1	1,458,991	1,208,932
Exchange income, net		330,291	290,836
Income from FVSI financial instruments, net	6.1	211,721	279,308
Gain from FVOCI sukuk investments, net		-	993
Dividend income on FVOCI equity investments		30,798	30,545
Other operating income	21.2	39,342	85,980
<b>Total operating income</b>		<b>9,725,657</b>	7,963,060
Salaries and employee related expenses	22	1,466,521	1,325,324
Rent and premises related expenses		73,651	68,225
Depreciation and amortization	9	325,313	279,116
Other general and administrative expenses		1,178,041	1,092,312
<b>Operating expenses before impairment charges</b>		<b>3,043,526</b>	2,764,977
Impairment charge on financing, net of recoveries	8.2	1,272,104	1,197,700
Impairment charge / (reversal) on other financial assets		26,524	(8,982)
<b>Total operating expenses</b>		<b>4,342,154</b>	3,953,695
<b>Net operating income</b>		<b>5,383,503</b>	4,009,365
Share of income from associate and joint venture	6.5, 6.6	12,021	3,534
<b>Income for the year before zakat</b>		<b>5,395,524</b>	4,012,899
Zakat for the year	24	(556,318)	(413,759)
<b>Net income for the year after zakat</b>		<b>4,839,206</b>	3,599,140
<b>Basic and diluted earnings per share (SAR)</b>	23	<b>2.33</b>	1.73

The accompanying notes from 1 to 41 form an integral part of these consolidated financial statements.

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 Chief Financial Officer

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 Chief Executive Officer

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 Authorised Board Member